

**SIDERURGICA VENEZOLANA “SIVENSA”, S.A.**

AUTHORIZED CAPITAL	BS. 141,190,196,480.00
SUBSCRIBED AND PAID-IN CAPITAL	BS. 70,595,098,240.00

**TO THE SHAREHOLDERS**

It is hereby informed that the Financial Statements corresponding to the fiscal year ended on September 30, 2004, together with the Report of the Internal Comptrollers and the list of candidates for the appointment of each Internal Comptroller and its Alternate, will be available to the shareholders, from this date on, in the offices of the Company located at Avenida Venezuela, Torre América, 12<sup>th</sup> Floor, Bello Monte, Caracas.

Caracas, December 29, 2004.

**THE BOARD OF DIRECTORS**