



SIDERÚRGICA VENEZOLANA “SIVENSA”, S.A.

### TO OUR SHAREHOLDERS

We hereby inform our shareholders that in our letter addressed to the Comisión Nacional de Valores (*National Exchange Commission*) on July 30, regarding the filing of the Third Quarter Report for the current fiscal year, because of a date error, reference was made in the footnote identified with the number “1”, to our letter of “*April 30, 2010*”, when it should have read “*May 4, 2010*”. The same error is repeated on page four (4) of said Report when, in the section titled “*Relevant Aspects in the Steel Sector*”, it was written “... *in our letter of April 30*”, when it should have read “... *in our letter of May 4*”.

Also, on the Quarterly Reports for the Second and Third Quarters of the current fiscal year, reference was made, in the section titled “*Sales*”, to “*January 5, 2006*” as the date in which the Decree regulating the price of reinforcement bars was published, when it should have read “*December 5, 2006*”.

Caracas, August 3, 2010