



SIDERÚRGICA VENEZOLANA “SIVENSA”, S.A.
Subscribed and Paid in Capital: VEF 105,048,752.00

NOTICE

In compliance with the “Rules regarding the Information on the Payment of Dividends to be furnished by Companies that make Public Offerings of their Shares” issued by the National Securities Commission (presently National Securities Superintendency) pursuant to Resolution No. 110-2004 of August 11, 2004, published in Official Gazette No. 38.007 of August 24, 2004, and with the decision adopted by the Annual Meeting of Shareholders held on January 21, 2011 and the Board of Directors on their meeting held on February 1, 2011, in connection with the Decree of Dividends, we hereby inform to the shareholders the following:

DIVIDEND PER SHARE

ONE BOLIVAR (VEF 1.00)

RECORD DATE (VENEZUELA)

Final Trading Day with Rights
(Fecha Límite de Transacción con Beneficio)

February 9, 2011

PAYMENT DATE (VENEZUELA)

Effective Record Date
(Fecha Efectiva de Registro del Beneficio)

February 15, 2011

The dividend in cash shall be paid as from the Payment Date at Planivensa, S.A., Transfer Agent of the Company, located at Avenida Venezuela, Torre America, Piso 11, Urbanización Bello Monte. Telephone numbers (0212) 707.6280-6343 and 6470. For any information in connection with this notice, the shareholders may contact Planivensa, S.A. at the address or through the telephone numbers previously indicated.

Note: The availability of payment in United States Dollars of the dividend in cash to the holders of ADRs shall be subject to the approval of the Venezuelan Commission for Administration of Foreign Currency (Comision Nacional de Administración de Divisas “CADIVI”), for which purposes the Company shall proceed to carry out the actions and filings required by applicable law.

Caracas, February 2, 2011.

THE BOARD OF DIRECTORS