

SIDERURGICA VENEZOLANA "SIVENSA" S.A.

AUTHORIZED CAPITAL Bs. 141,190,196.48
SUBSCRIBED AND PAID-IN CAPITAL Bs. 105,889,970.00

TO THE SHAREHOLDERS

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

The Shareholders of the Company are hereby called to the Annual Meeting of Shareholders to be held on November 24, 2009, at 11:00 a.m., at the Auditorium of the *Instituto de Estudios Superiores de Administración* (IESA), located in the city of Caracas, Venezuela, Avenida IESA, Urbanización San Bernardino, where the following matters will be discussed:

1. To consider and resolve, in view of the Report of the Internal Comptrollers, about the financial statements submitted by the Board of Directors corresponding to the fiscal year ended on September 30, 2009, as well as to consider and resolve about the Report of the Board of Directors.
2. To consider and resolve about the decree of dividends based on the proposal to be submitted by the Board of Directors.
3. To consider and resolve about the appointment of the Principal and Alternate Members of the Board of Directors.
4. To consider and resolve about the appointment of the Principal Internal Comptrollers and their respective Alternates, as well as their annual compensation.
5. To consider and resolve about the appointment of the Principal and Alternate Judicial Representatives.
6. Presentation of the Annual Inform about the accomplishment of the Corporate Government Principles.

Caracas, November 7, 2009.

Oscar Machado Koeneke
President

Note: It is advised that the Report of the Board of Directors, the Financial Statements, the Report of the Internal Comptrollers, the Report of the External Auditors and the lists of candidates for the appointment of each of the Internal Comptrollers and their Alternates, are available to the shareholders at the main offices of the Company, located at Avenida Venezuela, Torre America, 11th Floor, Urbanizacion Bello Monte, Caracas. Telephone numbers (0212)707.6100-6200 and 6300.