

**SIDERURGICA VENEZOLANA "SIVENSA" S.A.**

**AUTHORIZED CAPITAL Bs. 141,190,196,480.00**  
**SUBSCRIBED AND PAID IN CAPITAL Bs. 97, 660,626,680.00**

**TO THE SHAREHOLDERS**

The Shareholders of the company are hereby called to the Annual Shareholders Meeting to be held at the Auditorium of the Instituto de Estudios Superiores de Administración (IESA) located at Avenida IESA, Urbanización San Bernardino in Caracas, on November 30, 2007, at 09:00 am, in which the following issues will be discussed:

1. To consider and resolve, upon reviewing the Report of the Examiners (*Comisarios*), the Accounts to be presented by the Board of Directors corresponding to the fiscal year ended on September 30, 2007, as well as to consider and resolve on the Report of the Board of Directors.
2. To consider and resolve on the decree of dividends against the profits of the fiscal year ended on September 30, 2007.
3. To consider and resolve on the ratification of the authorized capital of the Company.
4. To consider and resolve on the designation of the Principal and Alternate Members of the Board of Directors.
5. To consider and resolve on the designation of the Principal Examiners (*Comisarios*) and their Alternates and also to decide on their annual remuneration.
6. To consider and resolve on the designation of the Judicial Representative and his/her Alternate.
7. Presentation of the Annual Report on the compliance of the Corporate Governance Principles.

Caracas, November 15, 2007

Oscar Machado Koeneke  
President

**Note:** The Shareholders are hereby informed that the Report of the Board of Directors, the Financial Statements, the Report of the Examiners (*Comisarios*) and the list (tern) of candidates for the election of each Examiner and his/her corresponding Alternate, will be available to the Shareholders as from November 16, at the offices of the Company located at Avenida Venezuela, Torre America, Piso 11, Bello Monte, Caracas.