

SIDERURGICA VENEZOLANA "SIVENSA" S.A.
Authorized Capital: Bs. 141,190,196.48
Subscribed and Paid-In Capital: Bs. 105,889,970.00

NOTICE OF SPECIAL MEETING OF SHAREHOLDERS

The shareholders are hereby called to a Special Meeting to be held at the head office of the Company, located at Avenida Venezuela, Torre America, Piso 11, Urb. Bello Monte of this city of Caracas, on September 1st, 2009, at 9:00 a.m., where the following matters shall be discussed:

Sole: As a continuation of the Repurchase Program of the Company's Shares, to consider and resolve about the proposal contained in the Report to be submitted by the Board of Directors regarding the implementation of the Third Phase of such program.

Caracas, August 13, 2009.

OSCAR MACHADO KOENEKE
PRESIDENT

Note: The Report of the Board of Directors referred to in the sole item of this Notice, is available to the shareholders at the head office of the Company, located at Avenida Venezuela, Torre America, Piso 11, Urbanizacion Bello Monte, Caracas. Telephone numbers: (0212) 707.6100-6200 and 6300.