

**SIDERURGICA VENEZOLANA "SIVENSA" S.A.**

**AUTHORIZED CAPITAL** Bs. 141,190,196.48  
**SUBSCRIBED AND PAID-IN CAPITAL** Bs. 105,889,970.00

TO THE SHAREHOLDERS

**NOTICE OF THE ANNUAL MEETING OF SHAREHOLDERS**

The Shareholders of the Company are hereby called to the Annual Meeting of Shareholders to be held at the Auditorium of the *Instituto de Estudios Superiores de Administracin* (IESA), located at Avenida IESA, Urbanizacion San Bernardino of the city of Caracas, Venezuela, on December 5<sup>th</sup>, 2008, at 10:00 a.m. (Caracas time), where the following matters shall be discussed:

1. To consider and resolve, in view of the Internal Comptrollers' Report (*Informe de los Comsarios*), the Report and the Financial Statements submitted by the Board of Directors corresponding to the fiscal year ended on September 30, 2008.
2. To consider and resolve about the decree of dividends based on the proposal to be submitted by the Board of Directors.
3. To consider and resolve about the appointment of the Principal and Alternate members of the Board of Directors.
4. To consider and resolve about the appointment of the Principal Internal Comptrollers and their respective Alternates, as well as their annual remuneration.
5. To consider and resolve about the appointment of the Principal and Alternate Judicial Representatives.
6. Presentation of the Annual Inform about the accomplishment of the Corporate Government Principles.

Caracas, November 19<sup>th</sup>, 2008.

**OSCAR MACHADO KOENEKE**  
**PRESIDENT**

Note: It is advised that the Report of the Board of Directors, the Financial Statements, the Comptrollers' Report, the External Auditors' Report and the lists of candidates for the appointment of each of the Internal Comptrollers and their Alternates, are available to the shareholders at the headquarters of the Company, located at Avenida Venezuela, Torre America, 11<sup>th</sup> Floor, Urbanizacion Bello Monte, Caracas. Telephone (0212)707.6100 / 6300.