



SIDERÚRGICA VENEZOLANA "SIVENSA", S.A.
Authorized Capital: Bs.141,190,196.48
Subscribed and Paid in Capital: Bs. 105,889,970.00

NOTICE

In order to comply with the RULES REGARDING THE INFORMATION ON THE PAYMENT OF DIVIDENDS TO BE FURNISHED BY COMPANIES THAT MAKE PUBLIC OFFERINGS OF THEIR SHARES, issued by the Venezuelan National Securities Commission pursuant to Resolution Number 110-2004 of August 11, 2004, as well as with the resolution adopted by the Annual Shareholders' Meeting of the Company held on December 5, 2008 in connection with the Decree of Dividends, the Company informs its shareholders the following:

DIVIDEND PER SHARE	THREE BOLIVARS WITH EIGHTY-FIVE CENTS (Bs. 3.85) IN CASH
FINAL TRADING DATE WITH RIGHTS	MONDAY, DECEMBER 15, 2008
EFFECTIVE RECORD DATE	FRIDAY, DECEMBER 19, 2008

The dividend in cash shall be paid as from the Effective Record Date through Planivensa, S.A., Transfer Agent of the Company, located at Avenida Venezuela, Torre America, Planta Libre, Urbanizacion Bello Monte, Caracas, Venezuela. For any information in this respect, shareholders may contact Planivensa at the address indicated immediately above.

Note: The availability of payment in United States Dollars of the cash dividend to the holders of ADRs is subject to the approval of the corresponding governmental agency, for which the Company shall proceed to make the required filings according to applicable regulations.

Caracas, December 6, 2008.

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