

Siderúrgica Venezolana "SIVENSA" S.A.
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Caracas, December 12, 2007. Siderurgica Venezolana "SIVENSA" S.A. informs its shareholders on the following:

1. December 10, 2007 was set forth as the final trading date of Sivensa's shares with rights for the dividend per share approved by the Annual Shareholders Meeting held on November 30, 2007; this dividend consist of: i) an amount of Bs. 900 (the portion in cash) and ii) a unit conferring rights equivalent to a fixed value of US\$ 1.25, equivalent to Bs. 2,687.50 (the portion in kind) in a foreign trust, which assets are bonds issued by the Bolivarian Republic of Venezuela denominated in US dollars. The aforementioned was informed through a press announcement published on December 1st, 2007.
2. On December 6, the Venezuelan Securities Commision (*Comisión Nacional de Valores*) ordered the suspension of payment of the portion in kind of the aforesaid dividend.
3. The Caracas Stock Exchange requested the suspension of trading of Sivensa's shares during Tuesday December 11 in order to clarify which were the benefits attached to the shares to be traded thereafter.
4. Starting today, Wednesday December 12, 2007, the share will be traded without rights to any portion of the dividend, neither in cash nor in kind.
5. The cash portion of the dividend will be paid as from December 14 2007, according to the press announcement published on December 1st, 2007.
6. The portion in kind of the dividend will be paid upon authorization of the Venezuelan Securities Commision (*Comisión Nacional de Valores*) and Sivensa shall have timely informed about such payment through a press announcement.