

SIDERURGICA VENEZOLANA "SIVENSA" S.A.

AUTHORIZED CAPITAL: Bs.141,190,196.48

SUBSCRIBED AND PAID IN CAPITAL: Bs. 99,661,148.00

TO THE SHAREHOLDERS

The Shareholders of the Company are hereby called to an Extraordinary General Shareholders Meeting to be held in the Auditorium of the "Instituto de Estudios Superiores de Administración (IESA)", located at Avenida IESA, Urbanización San Bernardino, in Caracas on July 28, 2008, at 11:00 am, in which the following issues will be discussed:

FIRST: To consider and resolve, based on the proposal to be presented by the Board of Directors, on the decree and payment of a cash dividend against the profits withheld and not distributed corresponding to the fiscal year of the Company ended on September 30, 2007.

SECOND: To consider and resolve, on the proposal included in the Report to be presented by the Board of Directors, on the implementation of the First Phase of the Repurchase Program of the Company's Shares.

Caracas, July 3, 2008

**OSCAR MACHADO KOENEKE
PRESIDENT OF THE BOARD**

Note: The Reports of the Board of Directors referred to in the first and second items of this Notice of Shareholders Meeting, are available to the shareholders at the offices of the Company located at Avenida Venezuela, Torre America, Piso 11, Urbanización Bello Monte, Caracas, Telephones: 7076100 – 6200 and 6300.