



SIDERURGICA VENEZOLANA "SIVENSA" S. A.

Caracas, July 15, 2009

**President and Members of the Board of the
National Exchange Commission (Comisión Nacional de Valores)
Your Office.**

**Ref: Presidential Decree involving Venprecar and Orinoco Iron, Subsidiaries of
International Briquettes Holding (IBH)**

Following our communication dated June 1, 2009, received by the Comisión Nacional de Valores on the same date, related to the nationalization of Venezolana de Prerreducidos Caroní "Venprecar" C.A. ("Venprecar") and Orinoco Iron, S.C.S., Sociedad en Comandita Simple ("Orinoco Iron") and according to the contents of Article Seven (7th) number one (1°) of the "Regulations Related to the Periodical or Occasional Information that Persons Subject to the Control of the Comisión Nacional de Valores (National Exchange Commission) Must Provide, we hereby inform you that in the Official Gazette of the Bolivarian Republic of Venezuela, Number 39220 dated July 14, 2009 there was included Decree N° 6.796 issued by the Presidency of the Republic on the same date, "by which it is ordered the acquisition of the assets" owned by the mercantile companies mentioned therein, in which Venprecar and Orinoco Iron, subsidiaries of International Briquettes Holding (IBH) are included, --being this company at the same time, a subsidiary of Siderúrgica Venezolana "Sivensa" S.A. – under the terms established in the above mentioned Decree (which copy is enclosed). Likewise, we hereby inform you that at present, the Board of Directors and the management of the mentioned subsidiaries are analyzing the contents of the mentioned Decree.

Not having further matters to make reference to, we remain.

Cordially yours,

Héctor J. Peña
Judicial Representative

Cc: Caracas Stock Exchange (Bolsa de Valores de Caracas-BVC)
Venezuelan Securities Fund (Caja Venezolana de Valores-CVV)