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**SIVENSA CONTINUES ITS CONSOLIDATION IN THE STEEL SECTOR AND
ANNOUNCES SALE OF PARTICIPATIONS IN VICSON C.A.**

CARACAS, SEPTEMBER 27, 2007. Siderúrgica Venezolana "Sivensa" S.A. announced that, as part of the implementation of its strategy for centering its activities in the steel sector, it has reached an agreement with Belgian company Bekaert, world leader in the wire market, to sell its shareholding position of 50.002% in Vicson C.A., for a price of US\$35.5 million.

Given the current growth of Venezuelan economy and the increase of activities in the international steel market, Sivensa plans to invest the funds obtained in this transaction in the development of its core business: steel.

This way, after reorienting their business strategies, Sivensa and Bekaert decided to dissolve the fruitful joint venture that they had for over three decades in Vicson.