

SIDERURGICA VENEZOLANA "SIVENSA" S.A.

AUTHORIZED CAPITAL Bs. 141.190.196.480,00
SUBSCRIBED AND PAID CAPITAL Bs. 70.595.098.240,00

TO THE SHAREHOLDERS

It is informed that the balance sheet, the statement of operations, the statement of changes in shareholders equity and the statement of cash flows, as well as the Internal Comptrollers' Report, the External Auditors' Report, the Board of Directors Report and the list of the candidates for the election of each Comptroller and its alternate, are available to the shareholders, as of this date, at the offices of the Company, located at Torre América, 12th Floor, Avenida Venezuela, Urbanización Bello Monte, Caracas.

Caracas, January 14, 2003.

THE BOARD OF DIRECTORS